

**Market today: Maintain the green**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market continued to maintain a series of gaining sessions and the supply still did not put much pressure on the market. However, the bullish candle was not strong yet.
- It is possible to expect the market's ability to increase in the near future, but the movement will be slow and there will be a dispute of supply and demand.

The market continued its 5th consecutive rally, with a positive state right from the opening and an increasing gap maintained throughout the session. Cash flow spread to many industry groups with green color accounting for the majority. The market consensus at the end of the session helped the index close at the highest level of the day. In the end, VN-Index gained 11.22 points (+0.97%) and closed at 1,165.42 points. Liquidity increased compared to the previous session, with 761 million shares matched on HOSE.

VN30 gained (+0.84%), closing at 1,156.11 points. The number of gainers was overwhelming the number of losers. There were 17 gainers in this group, the best ones were GAS (+2.9%), MSN (+2.9%), NVL (+2.4%), VHM (+2.2%), SAB (+1.7%)... On the other side, only 2 stocks ended in red: VNM (-0.5%), PLX (-0.2%)...

The market opened with a positive state of many industry groups, the most prominent ones were Chemicals and Plastics when these groups obtained a good gain early and maintained throughout the session. Besides, there was a rise in the afternoon session of Real Estate group with purple color of NLG, HDC or DPG... The rest of the industry groups continued to move in a stable state.

Foreign investors reversed to be net buyers on HOSE with the value of VND 231.05 billion. In which, they bought the most were MSN (+104.18 billion), SSI (+71.67 billion), MWG (+66.64 billion), VCB (+58.66 billion)... On the other side, they sold the most at: DGC (-58.68 billion), VPB (-53.86 billion), EIB (-25.56 billion), VRE (-25.21 billion), POW (-21.85 billion)...

*Although there was a state of hesitation and struggle from the previous session, the market continued to maintain a series of gaining sessions and many sectors were in green. The liquidity increased slightly and there was no breakthrough, which shows that the supply has not put much pressure on the market. However, the bullish candle is not really strong yet. With this move, it is still possible to expect the market's ability to increase in the coming time, but the movement will be slow and there will be a state of contention between supply and demand. Therefore, investors still need to observe market movements to assess the effort of cash flow. Currently, it is possible to hold and exploit short-term opportunities in stocks that are showing good technical signals from the accumulation base. However, it is still advisable to consider taking profits or reducing the weight of stocks that have risen rapidly to the resistance zone or are under great selling pressure from the resistance zone to balance the portfolio.*

**Analyst Pin-board**

**MWG – 5M 2023 results: A slight signal of sales recovery in Q2**

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**“Maintain the green”**

**Technical Analyst Recommendations**

The market continued to gain despite the struggle from the previous session thanks to the fact that the supply has not put much pressure on the market. However, the bullish candle is not strong yet. With this signal, it is likely that the market will still gain in the near future, but the movement will be slow and there will be a state of supply and demand dispute. Therefore, investors can hold and exploit short-term opportunities in stocks with good technical signals from the accumulation base. However, it is still advisable to consider taking profits or reducing the weight of stocks that have risen rapidly to the resistance zone or are under great selling pressure from the resistance zone to balance the portfolio.



## VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

## WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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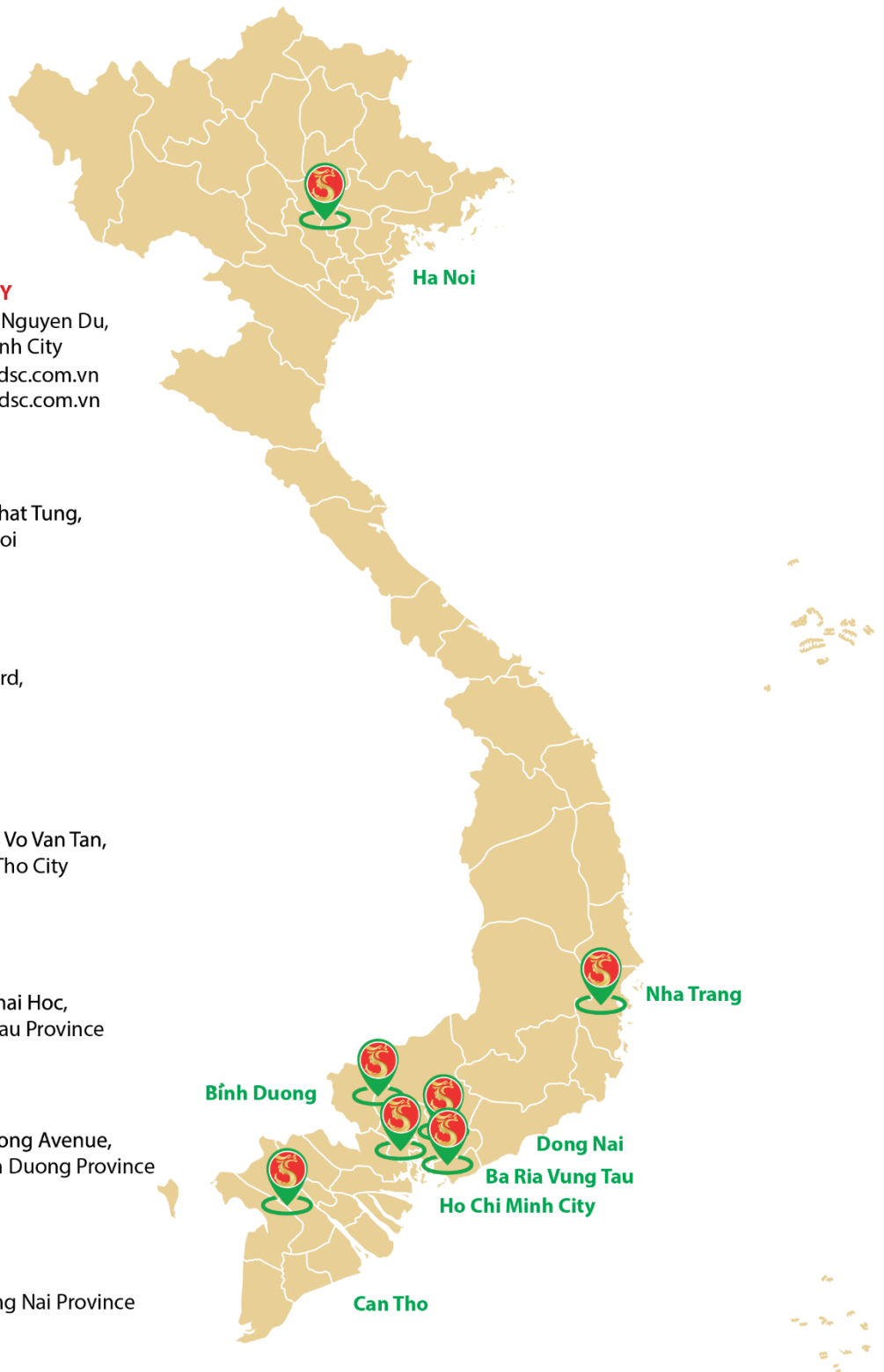
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